

Companies House
New Late Filing Penalties – Effective 1st February 2009

Limited Company Accounts prepared under the 1985 Act delivered late on or after 1st February 2009 will be subject to the new penalties

The new table of penalties: -

How Late Are The Accounts Delivered	Penalty £ Private Company	Penalty £ PLC
Not more than one month	150	750
More than one month but not more than three months	375	1500
More than three months but not more than six months	750	3000
More than six months	1500	7500

In addition where there was a failure to comply with filing requirements in relation to the previous financial year (and that the previous financial year had begun on or after 6th April 2008), the penalty will be double that shown in the table.

14 day concession

Section 706 of the Companies Act 1985 required companies to deliver documents in a legible form and allowed 14 days from the date of any rejection letter to re-file them. There is no replacement in the Companies House 2006 for this section and so it will cease to exist from 1st October 2009. A company will therefore no longer have 14 days from the date of the rejection letter in which to amend and return accounts in an acceptable format.